



## Activity brief (December 2014)

### Development and Dissemination of the Natural Resources Charter

30 May 2012 – 30 September 2013



**Activity description:** This activity was a grant to the Revenue Watch Institute, the fiscal sponsor of the NRC.

**Sector:** Extractives

**Outcomes:** The activity achieved the objectives set out above.

<b>Date approved:</b>	08/06/2012
<b>Implementation partner:</b>	Revenue Watch Institute
<b>Total cost:</b>	AUD 572 000

**Background:** The Natural Resource Charter (NRC) is a set of economic principles for governments and societies on how to best manage the opportunities created by natural resources for development. The NRC comprises twelve precepts, or principles, that encapsulate the choices and suggested strategies that governments might pursue to increase the prospects of sustained economic development from natural resources exploitation.

The 12 precepts of the Charter – and its supporting guides and technical papers – provide evidence-based recommendations for improving natural resource management at the local, national and international level.

The overall goal of the Charter is to bring about improved governance and management of extractive resources through the global proliferation of good practice (described via the 12 precepts of the NRC), addressing the roles and responsibilities of governments, companies, civil society and the international community. The ambition of the Charter is to become a global standard to which countries can aspire, by focusing minds around key principles supported by practical and robust recommendations.

The Charter aims to serve as an independent and broad source of concrete guidance to promote better country-level, regional and global governance and management of natural resources for sustainable and inclusive development. The Charter looks to achieve its goals through active dissemination, advocacy, updating/extending, benchmarking, and linked capacity building and training.

**Objective:** The purposes of the grant were to:

- update the NRC and increase its dissemination;
- establish a framework to benchmark progress against the 12 precepts of the NRC;
- undertake research and training; and
- advocate improved resources governance.